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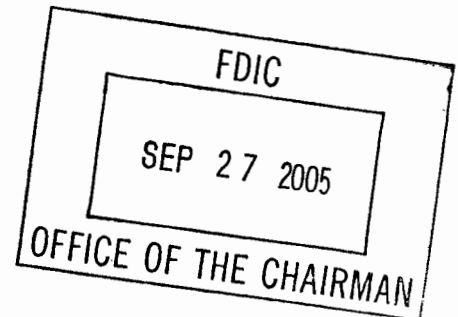
# STOCKGROWERS STATE BANK

"JUST A FRIENDLY LITTLE BANK"



HONORABLE DONALD POWELL  
CHAIRMAN  
FEDERAL DEPOSIT INSURANCE CORPORATION  
550 17<sup>TH</sup> STREET, N.W.  
WASHINGTON, D.C. 20429

9-16-2005



RE: WALMART BANK

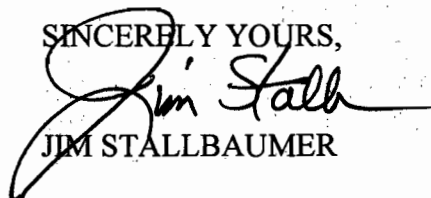
DEAR MR. POWELL

PLEASE NOTE MY DISAPPROVAL OF WALMART'S ATTEMPT TO ADD BANKING TO THEIR STORE SERVICES. I HAVE WATCHED MY OWN CUSTOMERS AND AREA BUSINESSES CLOSED BY WAL-MART ENTERING THEIR TRADE AREAS. CURRENTLY THEY HAVE OPENED A SUPER CENTER STORE IN MARYSVILLE, KS WHICH HAS RESULTED IN ONE OF TWO LOCALLY OWNED GROCERY STORES CLOSING AND TIME WILL TELL FOR THE OTHER AND NEARBY SMALLER COMMUNITY GROCERY STORES. THEIR TRADITIONAL STORE, CLOSED AT TIME OF OPENING THIS SUPERCENTER STORE, HAD ALREADY EMPTIED THE TOWN'S MAIN STREET COMPETING BUSINESSES.

I SUPPOSE I SHOULD FEEL FORTUNATE THAT I CAN LIQUIDATE MY BANK AND TAKE MY CASH STOCK EQUITY AT PAR RATHER THAN THE PENNIES ON THE DOLLAR THAT THE CLOSED RETAILERS HAVE HAD TO TAKE ACROSS THE COUNTRY.

AT SOME POINT IN TIME WE ALL NEED TO RECOGNIZE ULTIMATELY THAT THIS IS A MONOPOLY IN PROCESS THAT BENEFITS A SMALL OWNERSHIP GROUP AT THE EXPENSE OF "LOCAL ECONOMIES". WHEN THEY HAVE REACHED MARKET SATURATION WHERE WILL THEIR CONTINUED PROFIT GROWTH COME FROM? HISTORICAL "NEAR MONOPOLIES" HAVE SHOWN THEY TAKE ADVANTAGE OF THOSE THEY SERVE- THEIR CUSTOMERS, SUPPLIERS AND LOCAL ECONOMIES.

SINCERELY YOURS,

  
JIM STALLBAUMER